



My Dear Parishioners:

Greetings from Fr. Albert. As you know, I am assisted by the Finance Committee, which oversees all of our parish finances in a meticulous way. Their commitment and dedication to regular monthly meetings are very much appreciated. I would like to point out that they are not only involved in the finance committee but also in various other parish ministries. This commitment shows that they care for our parish and faith family so much that they are willing to spend their time and talents for the well being of our parish. On your behalf, I express my sincere thanks to them.

I also would like to express my sincere thanks to all of you for your generosity and support. As I have previously mentioned in the last two years of finance reports, that it was your generosity that helped to keep our Church a conducive place for; praying and celebrating all the sacraments, and using the parish hall for our community building and other celebrations. Our parish has been so generous to not only our parishioners but also to others; such as helping our sister parish in Haiti regularly, through our support of the Southborough food pantry, through our giving to the Partners in Charity, Christmas giving tree and other various diocesan second collections. Your faith has been so strong and fervent that you continue to be generous and serve our church in spite of the sexual abuse of minors by clergy. I appreciate your deep faith and love for St. Anne's.

As noted in our financial report of this year, we have a small operating loss due to the decrease of income as well as "one time gifts". As administrator, I have been trying to keep an eye on all the unnecessary expenses. With the help of the parish council members, we have decreased our expenses by almost three percent. I know that everyone faces some sort of financial hardships in their lives but it is a challenge for the finance committee and myself to meet the needs of our parishioners and keep the Church premises in a good condition. Hence, I would like to encourage you to give a little more in your regular collections in order to fulfill our parish's essential needs.

I should acknowledge that many of our parishioners keep volunteering themselves to keep our church, parish hall and other facilities clean and tidy. There are few families that shoulder a lot of our church's responsibilities. Due to their generosity, we are able to maintain our facilities. I need to thank one of our parishioners in particular who has donated \$40,000 toward future improvements of our parish facility in the 2018 fiscal year and this fiscal year 2019 as well. Special thanks.

Once again, I express my deepest gratitude for all your support towards St. Anne. You are special to our faith family. Let us continue to pray for each other, as we are getting ready to enter into the Advent Season.

God bless,
Fr. Albert

St. Anne Church - 20 Boston Road - Southborough, MA 01772

The Year in Review:

The parish finance committee would like to extend a sincere thank you to all of our parishioners for your continued financial support. Please review this summary of the financials of the parish for the fiscal year ended August 31, 2018 (FY 2018). We will be happy to answer any questions you may have.

As shown below, the parish showed a small operating loss in FY 2018. This was the result of a 9% decrease in income offset by a 3% decrease in expenses. Most of the decrease in income was because 2017 was not a golf tournament year. While the “One Time Gifts” category below shows a significant decrease, it is only because generous parishioners have asked that their donations be used to address the capital needs of the parish.

The parish experienced a decrease of over \$11,000 in expenses during FY 2018. Payroll expenses were lower for the year as we transitioned many roles on the staff, but we do expect them to return to previous levels in upcoming years. The rest of the expenses were as expected and have been consistent over the past few years.

This chart summarizes parish income and expenses for FY 2018 ad the last several fiscal years:

	FY 2018	FY 2017	FY 2016	FY 2015
Operating Income:				
Sunday Collections (White envelopes)	\$ 251,750	\$ 261,217	\$ 241,104	\$ 240,622
Christmas / Easter / Holy Day Collection	18,429	21,382	26,011	29,120
One Time Gifts	5,150	12,200	32,075	30,150
CE Registration	10,805	12,050	15,115	10,180
Fund Raisers (Golf, bazaar, discount cards)	8,470	23,816	5,400	6,604
Other (Funerals, ...)	19,649	13,666	10,206	11,735
Total Operating Income	\$ 314,253	\$ 342,245	\$ 330,801	\$ 328,721
Operating Expense:				
Payroll + Benefits (1 priest + 7 part time staff)	\$ 177,118	\$ 208,741	\$ 216,000	\$ 211,298
Utilities + Lawn + Snow Removal	61,712	57,775	57,083	72,507
Diocesan Tax	25,710	20,351	22,909	20,064
Supplies (Office, food, candles, etc.)	28,449	25,418	38,690	34,301
Ministry, CE, Church Events	15,434	10,829	20,591	15,400
Insurance	8,949	10,352	13,535	12,388
Other (Legal, Postage Gifts, etc.)	12,000	12,109	1,851	2,008
Total Operating Expense	\$ (329,472)	\$ (340,575)	\$ (367,654)	\$ (378,536)
Net Operating (Loss) for fiscal year	\$ (15,221)	\$ 1,671	\$ (36,853)	\$ (49,815)

We thank you for your continued support of our parish infrastructure through the monthly yellow envelopes (\$17,511) contributing to total capital revenues of \$33,730 (interest on savings was \$16,303). For the year we spent \$22,695 of these monies on various maintenance projects to our beautiful facility leaving us with a slight surplus for the year. The major reason for this surplus was the deferred work around ramp access to our rectory. We are also excited to say thank you to a generous parishioner who has donated \$40,000 toward future improvements of our parish facility.

For the year we failed to achieve our goal of covering all operating expenses with our income. The drop in weekly collection income is of concern as it is the largest income stream and the one that must support our ministry and educational goals. Expenses were lower than budget in FY 2018, but we expect expenses to go up next year to levels comparable to those of FY 2017. The parish continues to need your support as much as ever. Financial health is built primarily upon our weekly collections and I ask that if you are able, please give a little more each week so that we can insure the future of our parish.

Thank you for your support and taking the time to read this report. We welcome any questions about the financial operations and status of our parish and look forward to seeing you in church, at a coffee hour or around town in the near future.

The St. Anne Finance Committee: Father Albert John Andries Tom Bhisitkul Greg Conigliaro
Rich Flathers Kathy Gittins